

Flora Springs Homeowners Association 2017 Budget

10/30/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Assessment	16,660.00
Total Income	16,660.00
Gross Profit	16,660.00
Expense	
Common Area Expenses	
Lawn Care	
Mowing & Edging	4,000.00
Weed & Feed Spray	500.00
Sprinkler Repair & Maintenance	600.00
Backflow test	200.00
Total Lawn Care	5,300.00
Shrub Bed	
Tree & Shrub Pruning	300.00
Weed Spray	300.00
Clean up	200.00
Total Shrub Bed	800.00
Street Expenses	
Snowplowing	600.00
Total Street Expenses	600.00
Utilities	
Water- Common Area	850.00
Total Utilities	850.00
Total Common Area Expenses	7,550.00
Insurance	
Directors & Officers	1,005.00
Liability Insurance	950.00
Total Insurance	1,955.00
Professional Fees	
Management Fees	2,940.00
Filing Fees	10.00
Total Professional Fees	2,950.00
Taxes	

**Flora Springs Homeowners Association
2017 Budget**

10/30/16
Cash Basis

	<u>Jan - Dec 17</u>
Property	630.00
Total Taxes	<u>630.00</u>
Total Expense	<u>13,085.00</u>
Net Ordinary Income	3,575.00
Other Income/Expense	
Other Income	
Interest Income	36.00
Total Other Income	<u>36.00</u>
Other Expense	
Reserve Account Deposits	3,611.00
Total Other Expense	<u>3,611.00</u>
Net Other Income	<u>-3,575.00</u>
Net Income	<u><u>0.00</u></u>